

October 20, 2022

Mr. Israel Isichak Israel Diamond Exchange Jabotinsky 1, Ramat Gan

## HOTEL EDISON 2023 PREFERRED RATE AGREEMENT

Hotel Edison 2023 Preferred Rate Agreement This agreement between Hotel Edison and Israel Diamond Exchange entered into on October 20, 2022. Only signature of both parties shall designate acceptance of all terms and conditions. Valid dates are January 1, 2023 - December 31, 2023.

**Responsibilities of Israel Diamond Exchange:** In exchange for a corporate rate, Israel Diamond Exchange will make every effort to provide Hotel Edison with a minimum of 100 room nights for the term of this agreement. As a result of this patronage Hotel Edison will provide a preferred corporate rate as outlined in the following paragraphs.

#### **GUEST ROOM RATES**

Edison Hotel agrees to provide Israel Diamond Exchange with the following last room availability (LRA Rates):

	Classic Queen Signature Queen Signature King	Signature 2 Queens	Signature Suite
January 1- March 13, 2023	\$129	\$149	\$229
March 14 - June 30, 2023	\$219	\$239	\$319
July 1- September 4, 2023	\$199	\$219	\$299
September 5 - December 31 2023	\$239	\$259	\$339

\*\* Should hotel retail pricing dip below your preferred rates for any day, an automatic 20% additional reduction of 20% will be applied to the retail price and be presented as the Israel Diamond Exchange preferred rate. This will ensure daily best pricing at Edison Hotel for your travelers during the volatile rate pricing year anticipated for 2023.

Rates accessible on the hotel website using PROMO CODE: **ISDE** or for easy access the booking link: https://be.synxis.com/?adult=1&arrive=2021-05-18&chain=16087&child=0&currency=USD&depart=2021-05-19&hotel=66316&level=hotel&locale=en-US&promo=ISDE&rooms=1

#### Included in Room Rate:

- -Waived hotel facility fee (normally \$29 plus 14.75% tax
- -Wireless internet access, local & international phone calls
- -Use of safety deposit box

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-early check-in and late check-out by 3PM (based on availability)

-Use of on property fitness center & business center

**BLACKOUT DATES 2023:** (15% OFF BAR RATE will be applied during blackout dates)

May 15-18, 2023 June 5,6, 20,21, 2023 September 13-21, 2023 October 6,7 November, 3,4 December 4-8,30,31, 2023

#### **Additional Terms**

Room rates are subject to prevailing taxes which are currently 8.875% New York State Tax, 5.875% New York City Tax and Occupancy Tax \$3.50. Taxes and fees are subject to change without notice. Rates are net and non-commissionable.

#### **RESERVATION PROCEDURES**

**BY PHONE:** Reservations can be made directly through the hotel by calling our reservations office at 212-453-4036. Or through the sales department directly at <a href="mailto:edisionsales@triumphhotels.com">edisionsales@triumphhotels.com</a>.

All reservations must be guaranteed with a valid major credit card.

### **CANCELLATIONS**

**AGREED BY:** 

Reservations not cancelled by **3:00PM EST, 24 hours prior to day of arrival** will be billed a no-show fee equal to one night's room and tax charge.

### PAYMENT / BILLING OPTIONS

Payment / Billing Options Israel Diamond Exchange employees must present a form of payment (major credit card or cash deposit) at the time of check-in for room charges and incidentals. Guests are responsible for full payment at the time of check-out. Direct billing can be arranged with prior credit approval. A written credit authorization must be submitted prior to arrival for each reservation, indicating the charges (i.e. room, tax, incidentals) to be billed to the established master account.

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